

Climate Change Position Statement

INTRODUCTION

BINGO recognises that climate change is one of the most significant challenges facing the world today and presents serious social, economic and environmental risks to our planet. BINGO commits to supporting the work of governments to limit the average global temperature rise to no more than 2°C above pre-industrial levels.

BINGO recognises its responsibility as a leading recycling and waste management company to assist governments, business partners and communities in reducing greenhouse gas emissions through the diversion of waste from landfill. We support Australia's move towards a decarbonised and circular economy through our vision, "Pushing for a waste-free Australia".

BINGO acknowledges that our business may be affected by future changes in the physical climate, such as severe weather events, and may also be subject to changing market conditions associated with climate change, such as climate change adaptation or mitigation policy. Accordingly, we accept that climate change is occurring due largely to human activity and are conscious of our responsibility to champion responsible resource consumption to avoid further exacerbating climate change impacts.

OUR ACTIONS

We are taking the following actions to manage our long-term carbon risks and opportunities and to support the goal of limiting the average global temperature rise to no more than 2°C above pre-industrial levels:

We commit to transparent reporting and engagement with our stakeholders on climate change-related risks and opportunities by:

- assessing the impact of climate change on our business operations in line with the United Nations' Task Force on Climate-Related Financial Disclosures (TCFD) framework;
- reporting transparently to our stakeholders on the risks and opportunities relating to climate change impacts to our business in line with the TCFD;
- contributing to the development of climate change public policy through engagement with government stakeholders, where appropriate; and
- monitoring BINGO's environmental performance and reporting regularly on environmental issues.

We commit to minimising our own carbon footprint, by:

- using natural resources and energy efficiently;
- managing the fuel consumption and efficiency of our fleet of trucks;
- abating emissions through diverting waste from landfill;
- setting public targets to reduce our green-house gas emissions; and
- increasing the use of renewable energy across our operations.

We commit to supporting our business partners, governments and communities in their efforts to

reduce emissions through resource recovery, by:

- assisting our stakeholders in developing waste diversion strategies;
- sharing our knowledge and providing thought-leadership on recycling and resource recovery; and
- educating the next generation of recyclers through our Schools Education Program.

We commit to supporting the development of resilience and adaptation strategies to address the impact of climate change, by:

- investing in the recycling and resource recovery assets and infrastructure required to close-the-resource loop and move towards a zero-carbon economy; and
- partnering with trade associations, business partners and governments on the research and development of technologies to assist with waste-related adaptation strategies



Daniel Tartak
Chief Executive Officer April 2019